



**** For immediate release ****

Stafford Timberland

Stafford Hires Senior Executive to Spearhead US Office

Stafford Timberland today announced that Tom Goodrich, a senior executive from Global Forest Partners (GFP) has joined the Stafford team to establish its US office. This adds to Stafford's existing office locations in London and Sydney.

This recruitment enables Stafford to develop further its US relationships in the timberland asset class.

Tom was previously with GFP for over four years, most recently in the position of Director of Client Relations and Business Development. He was also closely involved with a broad range of strategic matters concerning GFP's existing and new timberfunds. Prior to GFP, Tom was a Director with a boutique investment bank, where he was responsible for origination, execution, and negotiation of corporate sale, divestiture and purchase transactions. He began his investment banking career with Chase Manhattan Bank in New York, where he served as both an analyst and associate participating in merger, acquisition and private placement transactions. Mr. Goodrich is a member of the CFA Institute and the Boston Security Analysts Society. He holds a BS from Lehigh University and an MBA from the University of Michigan.

Tom brings to Stafford considerable knowledge, experience and contacts within the international timberland community. He is responsible for overseeing Stafford's US activity, including: TIMO relationships and business development, secondary sourcing and client relations.

26 May 2008

**** Ends ****

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Stafford Timberland is an international timberland fund-of-funds manager, established in September 2002 by Geoff Norman and Richard Bowley. It has US\$600m under management in separately managed and advisory accounts. Stafford's current portfolio is widely diversified by geography with 25% in North America, 29% in Australia, 28% in New Zealand and 18% in South America.

The Partners

Geoff Norman, 47, has successfully co-founded two international fund-of-funds investment management businesses (Pantheon in Asia and Quay Partners in Australia).

Richard Bowley, 48, was previously CEO of Pantheon Ventures, a leader in the private equity fund of funds and secondary business.

Contact for further information

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